



FTC Classic

Monthly Report 03|2025

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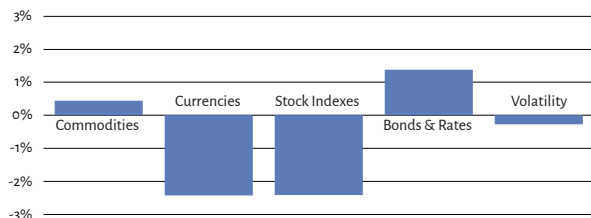
Performance*	ISIN	NAV	03 2025	YTD	12 Months	5 Years	10 Years	Download
FTC Futures Fund Classic B EUR	LU0082076828	13.45	-3.52%	-8.75%	-25.69%	-22.70%	-38.02%	Fund Fact Sheet
FTC Futures Fund Classic B USD	LU0550775927	8.36	-3.46%	-8.33%	-23.86%	-13.37%	-20.08%	Fund Fact Sheet
FTC Futures Fund Classic C EUR	LU0888918488	15.91	-3.34%	-8.19%	-23.98%	-12.96%	-22.04%	Fund Fact Sheet

Performance commentary: The “Trump Deal” came to an abrupt end in March as concerns about the economic consequences of the US tariffs already imposed and those still to come gained the upper hand. The S&P 500 lost 5.8%, its biggest monthly loss since December 2022. In Europe, the Euro Stoxx 50 fell by almost 5%, while the Nikkei in Japan fell by around 4%. There were also losses in Canada and Australia. The exception among the leading indices was Hong Kong’s Hang Seng, which rose by 0.8 percent. The strength of the US dollar also came to an end over the course of the month. The euro appreciated the most against the dollar

among the majors, gaining more than four percent. Bond prices developed differently. While the Bund future on ten-year German government bonds slipped by 2.6 percent, US Treasuries of the same maturity rose by 0.1 percent. In the commodities segment, energy and metals rose - the latter steeply. Gold, for example, rose by almost ten percent on the futures market.

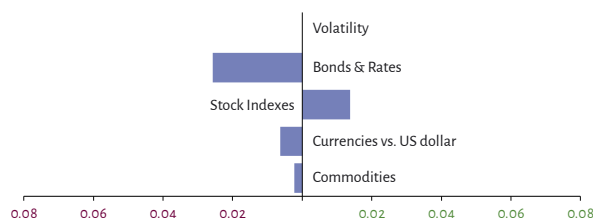
The fund was still long in equities and the dollar and recorded a negative monthly performance due to the sharp turnaround in these markets.

Sector contributions



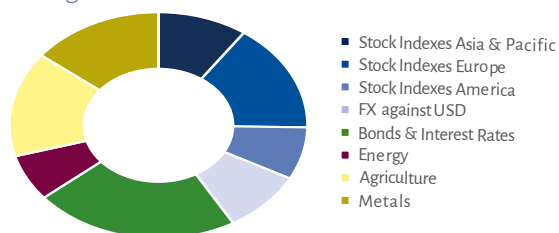
Net contributions to the monthly performance per market segment

Positioning in the trading classes



Net margin (long or short as a ratio of fund assets) per trading class

Margin allocation



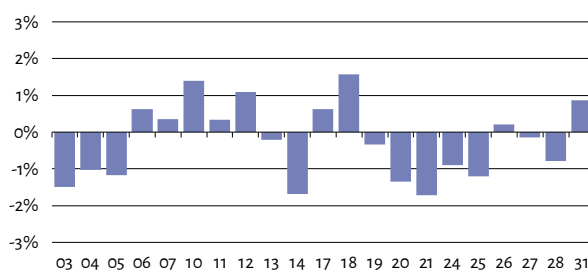
Shares of the individual sectors in the total of all initial margins.

Margin/Equity-Ratio at month end



Data source: FTC database

Daily returns



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period. Indicative values for bank holidays

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.
Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

* Each investment is subject to risk. Fund prices may rise or fall. Please read additional legal information on page two.



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